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# **SYARIKAT JAMINAN PEMBIAYAAN PERNIAGAAN BERHAD (SJPP)**

## **PENJANA TOURISM FINANCING FACILITY (PTF) FOR SME COMPANIES IN TOURISM SECTORS**

**MALAYSIA PRODUCTIVITY CORPORATION**

**27 October 2020**



[www.sjpp.com.my](http://www.sjpp.com.my)

## benefit of guarantee schemes



- Obtain **access to credit facilities**
- **Reduce cost** of obtaining financing facilities

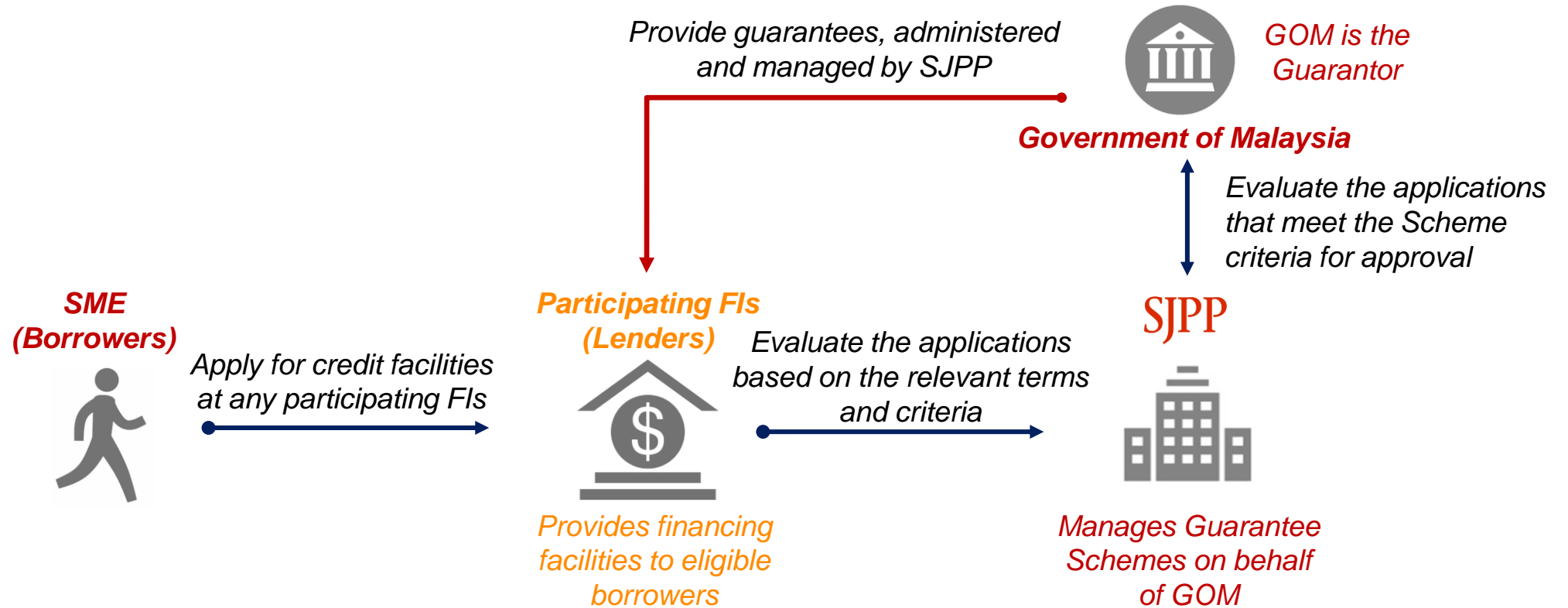


- Obtain **government guarantees** for credit facilities offered to SME companies
- Offer **attractive terms and conditions** to SME companies



- **Positive impact to Gross Domestic Product (GDP)** and overall economy
- Provide more **job opportunities and growth**
- Enable **competitiveness and export growth**

# overview of guarantee schemes



SME needs funding for working capital or CAPEX. BUT, SME does not have adequate/ have no collateral

FI reviews SME's credit application and request SJPP for guarantee coverage, where required

Guarantee fees are chargeable for the coverage. In the event of default, FIs will claim from SJPP the outstanding balance based on coverage

# PENJANA Tourism Financing Facility (1/2)



Objective: To support Malaysian **SME companies in the tourism sectors**, by preserving their capacity and assisting them to adjust and remain viable post COVID-19 by **providing government guarantee to the FIs for financing provided.**

## Purpose of Financing

- Working Capital
  - CAPEX

## Guarantee Fees

0.5% p.a. payable upfront

## Guarantee Coverage

For SMEs – Coverage of 80%  
For Micro Enterprises – Coverage of 90%

## Financing Limit\*

For SMEs – Up to RM300,000  
For Micro Enterprises – Up to RM75,000

## Tenure

Up to 7 years

## Type of Facilities

Term Loan/Term Financing,  
Overdraft/ Cash Line-i

## Interest/ Profit Rate

Up to 3.5% p.a. (inclusive of SJPP guarantee fee)

\* This is applicable for associated companies for SMEs with common shareholder(s) i.e. with > 20% shareholding.

## Eligibility Criteria



### SME Companies

- SMEs as defined by SME Corp Malaysia at point of application; OR
- Licensed by/ registered with MOTAC



### Eligible Sectors

- Core tourism such as tourism accommodation premises, travel agencies, transportation for tourists
- Tourism related sectors such as medical tourism, MICE ecosystem, money service businesses and tourism-related retail, recreation and wellness



### Ownership

- >51% owned by Malaysian citizens

**Special Relief Facility (SRF) and PENJANA SME Financing (PSF) recipients are not eligible for the PTF**

# participating financial institutions









thank you

